

FUND 968 PUBLIC HOUSING PROGRAM PROJECTS UNDER DEVELOPMENT

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:

- The Board of Supervisors made no change to the FY 2002 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:

- The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2002 Advertised Budget Plan

Purpose

The Federal Public Housing Program is administered by the U.S. Department of Housing and Urban Development (HUD) to provide funds for the development or acquisition of rental housing to be owned and operated by local housing authorities. The program assists local jurisdictions in the development of affordable housing for low-income families. Funds for the development of additional public housing units have been previously provided through the sale of tax-exempt notes issued by the Fairfax County Redevelopment and Housing Authority (FCRHA) under the auspices of HUD. The debt service is paid by HUD through an Annual Contributions Contract between the FCRHA and HUD, which is amended for each new project. Legislation passed by Congress in FY 1986 provides funds to retire certain outstanding notes and fund future projects through direct grant of Federal funds to local housing authorities.

Under the 1998 Federal housing legislation, funding for development and modernization will be combined into one Capital Grant Fund in the future. Fund 969, Public Housing Program Projects Under Modernization, will remain and all future Public Housing capital funding will be consolidated there.

FY 2002 Initiatives

No additional funding is available from the U.S. Department of Housing and Urban Development (HUD) for Fund 968, Public Housing Under Development, in FY 2002.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since the passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:

- ♦ At the FY 2000 Carryover Review, the Board of Supervisors approved an increase of \$76,900 including the carryover of \$47,287 in unexpended project balances based on HUD authorizations received in prior years and the allocation of \$29,613 in investment income earnings.

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A Fund Statement and Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type H96, Public Housing

Fund 968, Public Housing Under Development

	FY 2000 Actual	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
Beginning Balance	\$517,166	\$0	\$76,900	\$0	\$0
Revenue:					
Investment Income	\$29,613	\$0	\$0	\$0	\$0
HUD Reimbursements	0	0	0	0	0
Total Revenue	\$29,613	\$0	\$0	\$0	\$0
Total Available	\$546,779	\$0	\$76,900	\$0	\$0
Total Expenditures	\$469,879	\$0	\$76,900	\$0	\$0
Total Disbursements	\$469,879	\$0	\$76,900	\$0	\$0
Ending Balance	\$76,900	\$0	\$0	\$0	\$0

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PUBLIC HOUSING PROGRAM

PROJECTS UNDER DEVELOPMENT

FY 2002 Summary of Capital Projects

Fund: 968 Public Housing, Projects Under Development

Project #	Description	Total Project Estimate	FY 2000 Actual Expenditures	FY 2001 Revised Budget	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
VA1942	Old Mill Site	\$3,382,142	\$368,420.13	\$58,868.09	\$0	\$0
VA1945	Ragan Oaks	3,977,609	(4,329.10)	0.00	0	0
VA1951	Tavener Lane Apartments	910,100	0.00	18,032.07	0	0
VA1956	Scattered ADU'S	805,642	105,787.85	0.00	0	0
Total		\$9,075,493	\$469,878.88	\$76,900.16	\$0	\$0